

**BANGALORE METRO RAIL CORPORATION LIMITED**

Regd Office : 3rd Floor, B.M.T.C Complex, K.H.Road, Bangalore -560027
Tel No.:- 080-22969300, Fax:- 080-22969222 CIN:U16286KA1994GOI016286
Balance Sheet as at 30th September 2020

(Rs.in Lakhs)

Particulars	Figures as at the end of current reporting period 30.09.2020	Figures as at the end of current reporting period 31.03.2020
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	906,498.00	723,930.00
(b) Reserves and Surplus	(304,390.52)	(257,420.70)
(c.) Money received against warrants	-	-
2.Share application money pending allotment	117,546.00	136,341.00
(3) Non Current liabilities		
(a) Long Term borrowings	2,126,007.77	1,999,777.78
(b)Deffered tax liabilities (Net)	-	-
(c) Other Long term liabilities	25,666.04	25,940.04
(d) Long Term Provisions	-	370.44
4.Current Liabilities		
(a) Short term Borrowings	18,676.41	30,152.82
(b) Trade Payables	999.49	1,327.56
(c) Other current liabilities	54,874.01	72,240.58
(d) Short term provisions	3,021.60	2,194.66
TOTAL	2,948,898.79	2,734,854.17
II.ASSETS		
Non current Assets		
1 (a) Fixed Assets		
(i) Tangible Assets	1,883,568.72	1,911,913.65
(ii) Intangible assets	121.36	157.45
(iii) Capital work in progress	625,042.63	539,607.65
(iv) Intangible assets under development	-	-
(b) Non current investments	742.45	742.45
(c.) deffered tax assets	-	-
(d) Long term loans and advances	-	-
(e.) other non current assets	103,593.34	129,653.98
(2) Current Assets		
(a) Current investments	-	-
(b) Inventories	1,401.09	606.57
(c.) Trade receivables	521.03	266.00
(d) Cash and Cash Equivalents	142,523.79	73,400.88
(e.) Short term loans and advances	-	-
(f) other current assets	191,384.37	78,505.55
TOTAL	2,948,898.79	2,734,854.17

Managing Director
Bangalore Metro Rail Corporation Ltd.

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Profit and Loss for the half year ended 30.09.2020

(Rs.in Lakhs)

	Particulars	Figures as at the end of current reporting period 30.09.2020 (six months) Unaudited	Figures for the year ended 31.03.2020 (Full year) Audited
	1	2	3
I	Revenue from Operations	1,169.15	41,879.52
II	Other Income	397.12	5,452.31
III	Total Revenue (I+II)	1,566.27	47,331.83
IV	Expenses		
	Cost of materials consumed	-	-
	Purchases of Stock in trade	-	-
	Changes in inventories of finished goods work in progress and stock in trade	-	-
	Employee benefits expense	6,317.85	13,454.01
	Finance Costs	5,429.70	10,896.51
	Depreciation and amortization expense	28,705.90	58,380.38
	Other expenses	7,956.02	24,458.52
	Total Expenses	48,409.46	107,189.42
V	Profit before exceptional and extraordinary items and tax(III-IV)	(46,843.19)	(59,857.59)
VI	Exceptional items	-	-
VII	Profit before extraordinary items and tax (V-VI)	(46,843.19)	(59,857.59)
VIII	Extraordinary items	-	-
IX	Profit before tax	(46,843.19)	(59,857.59)
X	Tax Expense		
	(1) Current Tax	-	-
	(2) Deferred Tax	-	-
XI	Profit/ (Loss) for the period from continuing operations (VII -VIII)	(46,843.19)	(59,857.59)
XII	Profit / (Loss) from discontinuing operations	-	-
XIII	Tax expense of discontinuing operations	-	-
XIV	Profit/ (Loss) from discontinuing operations (after tax) (XII -XIII)	-	-
XV	Profit / (Loss) for the period (XI +XIV)	(46,843.19)	(59,857.59)
XVI	Earning per Equity share		
	(1) Basic	(0.60)	(0.94)
	(2) Diluted	(0.60)	(0.94)

Notes to the financial results of Bangalore Metro Rail Corporation Limited for the period ended 30.09.2020

- The Unaudited Financial Results for the half year ended 30.09.2020 have been reviewed by the Finance & Audit Committee and approved and taken on record by the Board of Directors of the Company at their meeting held on 23.12.2020. The Unaudited Financial Results for the period ended September 30,2020 have been subjected to Limited Review by the Statutory Auditors of the Company.
- Other income includes other comprehensive income adjustment.
- State Bank of India one year MCLR rate as on 30.09.2020 has been considered for fair value measurement.
- The Company has not received any investor grievances for the period ended September 30, 2020.
- Metro Train operations were suspended since March 22,2020 on account of the nationwide lockdown declared by the Government due to Covid 19 pandemic. With the suspension of the Metro Rail Services, the Fare Box Revenue and Non Fare Box Revenues for the months of April to August 2020 have been NIL. Due to suspension of Metro Rail services, the company had to offer concessions in the form of exemption of license fee for Metro Operations. The Metro Rail Services have resumed from September 7,2020 on a staggered basis with limited number of passengers in each train after following SOP guidelines. The estimated revenue loss upto September 2020 including the period of suspension of train operations in the current Financial Year 2020-21 has been around Rs. 200 crore, both on account of Fare Box as well as Non-Fare Box revenues as compared to that of similar period ended 30th September 2019.

For Bangalore Metro Rail Corporation Limited



(Ajay Seth)

Managing Director

(DIN: 02294494)

Place: Bengaluru

Date: 23.12.2020